

**MINUTES OF SPECIAL MEETING  
BURLINGTON ELECTRIC COMMISSION**

**Wednesday, May 23, 2018 – 12:00 noon**

The special meeting of the Burlington Electric Commission was convened at 12:00 noon. on Wednesday, May 23, 2018 at the Burlington Electric Department at 585 Pine Street, Burlington, Vermont.

Commissioner Moody participated in-person for the meeting, Commissioners Sabina Haskell, Bob Herendeen, Tim Perrin, and Gabrielle Stebbins participated via conference call.

Staff members present included Neale Lunderville, Mike Flora, James Gibbons, Mike Kanarick, Munir Kasti, Jim Reardon, Darren Springer, and Destenie Vital.

Other staff members present included Laurie Lemieux, Board Clerk.

**1. Agenda**

There were no changes to the Agenda.

**2. Public Forum**

No one from the public was present for the meeting.

**3. Fiscal Year 2019 Budget**

Commissioner Herendeen had a few questions that BED staff answered and, after some discussion, the Capital and Operating Budget was moved for a vote.

Commissioner Moody moved to approve the Fiscal Year 2019 Capital and Operating Budget as presented to the Commission on this day; the motion was seconded by Commissioner Herendeen. Then, Board Clerk Laurie Lemieux conducted a roll call vote by calling on the following Commissioners, who voted as follows:

Commissioner Haskell - Aye  
Commissioner Herendeen - Aye  
Commissioner Moody - Aye  
Commissioner Perrin - Aye  
Commissioner Stebbins - Aye

Result: 5 Ayes with 0 Nays, the motion carries.

Mr. Lunderville stated that, in March 2012, Burlington voters approved a City Charter change to allow \$3,000,000 of General Obligation Bonds to be issued by the City annually for capital improvements on behalf of the Burlington Electric Department. As part of the budget review and approval each year, the Department includes a line item for the \$3,000,000 General Obligation Bond. Bond Counsel for the City requires a formal approval by the Electric Commission before forwarding to the City.

Commissioner Herendeen moved to recommend to the Board of Finance and the City Council the authorization for and to direct the Chief Administrative Officer to pledge the credit of the City by issuing bonds in an amount of three million dollars (\$3,000,000) for the 2019 fiscal year for electric capital improvements; the motion was seconded by Commissioner Moody. Then, Board Clerk Laurie Lemieux conducted a roll call vote by calling on the following Commissioners, who voted as follows:

Commissioner Haskell - Aye  
Commissioner Herendeen - Aye

Commissioner Moody - Aye  
Commissioner Perrin - Aye  
Commissioner Stebbins - Aye

Result: 5 Ayes with 0 Nays, the motion carries.

Commissioner Moody moved to adjourn the meeting at 12:22 p.m.; the motion was seconded by Commissioner Herendeen. Then, Board Clerk Laurie Lemieux conducted a roll call vote by calling on the following Commissioners, who voted as follows:

Commissioner Haskell - Aye  
Commissioner Herendeen - Aye  
Commissioner Moody - Aye  
Commissioner Perrin - Aye  
Commissioner Stebbins - Aye

Result: 5 Ayes with 0 Nays, the motion carries.

The Special Meeting of the Burlington Electric Commission adjourned at 12:22 p.m.

Attest:

  
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Laurie Lemieux, Board Clerk